

1. Truth Enterprises, Inc.

We learned from Harold last night that the printing equipment downstairs, which we think is owned by Truth Enterprises corporation, is NOT insured. In April Ed asked Harold to insure the equipment, because although originally it had been decided to close down the corporation, for some reason this was changed and it was finally decided to keep Truth active, and since the printing equipment was still in use and would be, Ed wanted the equipment insured. Insurance would cover any incident where if someone from the outside came in to repair or service the equipment and had an injury in the process, or if there was a fire in the print shop.

*Much more of Charles for P.T.*

Harold said to insure the equipment now at current rates will cost \$3,000 for one year, in advance. The insurance company does not insure for 3 or 6 months. If you cancel the policy before the year is up, you get a refund on the balance. But you initially have to put out \$3,000. Some years ago the printing equipment was insured and we paid \$900 a year, but since then the rates have gone up everywhere. Also, the equipment being located in San Francisco causes a higher rate.

*Insurance immediately in P.T.'s name as gift from P.T. I'm not sure I want to be consulted why!*

\$3,000 is so high, last night Jean Brown, Harold and Clancy and I talked about alternatives. We are pretty dense about the whole thing because there is nothing in the corporate files to explain the answers to the following questions, so I am sending this over, in hopes some consultation over there will feed us back some explanation...BEFORE WE TAKE STEPS TO INSURE...unless we hear otherwise from you.

At one time we considered having Truth Enterprises corporation dissolve, and donate the printing equipment to Peoples Temple corporation. It was never done. We assume there was a legal reason for this but none of us know it/ The reason we bring it up now is that if we did dissolve Truth and donate the printing equipment to P.T., we might be able to include the equipment under the already existing P.T. liability insurance policy and avoid putting out \$3,000 for a new policy.

*do no actually work  
not if we don't have the money  
if we sell P.T. papers to the printer we're not in trouble  
sun is also forewarned  
text...*

- a. Is there a legal reason why we can't dissolve Truth and donate to P.T. and insure under P.T. policy? *OK. as of 12/31/77*
- b. Would we be jeopardizing P.T.'s tax status if we dissolved Truth and operated the print shop under P.T. corporation? *It does not pay in sub. yes. agreed to*
- c. If we insured printing equipment under P.T. insurance policy, would we have to list the print shop on the insurance policy as a business? *Does this enter into our "unrelated business income" problem? Do we get in trouble with zoning? Don't know about would with fire marshals*
- d. If we dissolved Truth, put the print shop under P.T., could we stop the filing of the resale tax permit quarterly reports -- this permit is for when we buy goods and pay no sales tax, then perform a service or sell something from those goods (i.e. printing for outside jobs) and charge sales tax on it. Clancy says now there are no real outside jobs which we charge for, other than a nominal sum to Sun Reporter. So we end up filing quarterly sales tax report and paying tax, but not getting any income to make up for it. In this case, why not just pay sales tax in the first place and eliminate the paperwork of the quarterly reports?

B-5-a(10)

*will lose wholesale privilege. Ask TIL... from major suppliers who don't give same discounts*

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B-5-a(12)

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B-5-a (63)

extra copy

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13-5-a(64)