

THURSDAY EVENING MAY 11, 1978

REPORT ON MEETING WITH MR. RAMBARAN OWNER
OF "ALBATROS LTD." VESSEL UNDER CONSIDERATION
FOR PURCHASE.

^{ADVISE YOU OF}
I HAVE TO ~~REVEAL~~ AN ERROR IN THE ENCLOSED REPORT
RECENTLY EVALUATED BY THE OFFICE AND STAFF. IT WAS
MY UNDERSTANDING THAT THE DESIGNATION "LTD." IN
THE NAME "ALBATROS LTD" REFERRED TO THE INCORPOR-
ATED STATUS OF THE VESSEL. THE INSTRUCTION TO
BUY THEN WAS BASED ON THIS IMPRESSION. TONIGHT
I HAD THE OWNER PHONE HIS ATTORNEY TO INTERPRET
THE MEANING OF "LTD" FOR US. IT SIMPLY MEANS
"LIMITED LIABILITY." THE SALE THEN WOULD HAVE
TO BE ARRANGED THROUGH MR. RAMBARAN'S
EMPLOYEE, MR. LALL HAZARIE. MR. HAZARIE WOULD
BE ISSUED A "BILL OF SALE" BY THE OWNER;
~~THEN~~ THEN MR. HAZARIE WOULD ISSUE A BILL OF SALE
TO PEOPLE'S TEMPLE OF THE DISCIPLES OF CHRIST (OVER)

B-2-a-31

A CALIFORNIA CORPORATION. THIS WOULD BE TRANSFERRED
TO OUR REPRESENTATIVE IN SAN FRANCISCO IN EXCHANGE
FOR \$75,000.00 CASH (GENE'S SUGGESTION) AND THE
DOCUMENT WOULD NOT MENTION THE OWNER'S NAME.
ALL OTHER MATERIAL WOULD BE APPROPRIATELY
TRANSFERRED AS INDICATED IN THE REPORT.

JACK AND I BELIEVE THAT THIS IS ~~THE BEST~~
THE BEST WAY TO GO. IT IS THE SAME DEAL
THAT WE WOULD HAVE HAD WITH ALFRED GOUGH
IN FLORIDA (AN AMERICAN), ONLY WITH AN ENGLISHMAN.
IT IS OUR WISH TO PROCEED WITH THIS TRANSACTION
AND NOTIFY JEAN BROWN THAT SHE WILL BE
CONTACTED BY MR. HAZARIE NEXT TUES. OR WED. MORNING
IN SAN FRANCISCO. RAMAGAN LEFT TONIGHT FOR PORT OF
SPAIN INTENDING TO GET PAPERS READY FOR HAZARIE.

PLEASE RADIO AT-ONCE "GO" OR "DON'T GO" RESPECTFULLY,
RICHARD

NOTE: ON FRIDAY AFTERNOON MR. RAMBARAN
WILL PROBABLY ALREADY WILL HAVE
TRANSFERRED TITLE TO MR. HAZARIE
WHO WILL THEN PREPARE TO GO
STATESIDE EARLY NEXT WEEK.

RICHARD B-2-a-31

ALBATROSS LTD. TRANSACTION - w/ Dennis Rambaran

1. Trinidad employee of (controlling corp.), Albatross Ltd., Mr. Lall Hazarie, who has English passport and citizenship, resides in Trinidad, will be delegated to go to the U.S. - San Francisco or any other location we designate - with authorization to issue bill of sale to Peoples Temple Corp or any individual. Mr. ~~Rambarran~~ Rambarran's name will not appear on the bill of sale.
2. Financial transfer of \$75,000.00 US\$. will then be made in the States from Peoples Temple Corp. or individual designated to the English representative of Albatross Ltd. authorized to transfer ownership of vessel.
3. Insurance certificates, surveys, registration transfers (from Bahamas), including corporate status documents, will be transferred here in Georgetown or in Trinidad. *with Rambaran*
~~We should take them to USA. & transfer them to USA.~~
4. Vessel will be made available as soon as possible and be able to accept commercial loads. - Needs to have a fixed date.
- DK. 5. John Fernandes Jr., Guyana Agent 5% commission for commercial loads. ~~Abraham~~ Abraham Shipping Co., Port of Spain, agent, 7% commission for commercial loads.
6. A load of rice is available under the same contractual arrangements as under present management. e.g. Load-on in Georgetown, load off in Port of Spain, = \$25,036.00 ~~(Guyana)~~ gross income. Net gain per load approx. \$8,000 - \$10,000. (we just lost one load by this last delay.)

Why not USA?

DK.

awaiting instructions.

Jac, & Richard

OK - sent to Guyana

- ① Why don't we buy the corporation Albatross, Ltd.?
 - a. Are the shares transferable? Are there limitations on transfer?
 - b. Are they bearer shares? Need the transfer of the shares be registered anywhere?
 - c. Will need a guarantee that there are no corporate debts.
- ② If above is O.K. & acceptable, then unless a transfer must be registered in ~~Jamaica~~ ^{Jamaica} - the stock can be transferred in S.F. for the cash.
- ③ If above no good - then we buy boat as is outlined in 1., 2., 3. above.

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5/10/79

Instructions for buying Albatross

1. FIND out if we can buy the shares of Albatross Ltd. We would like to do this if there is no requirement that the ownership of the shares be registered anywhere, and, of course, if the shares are transferable. If we can do this we would also need a written statement, ^{not} from Rambaran ~~that the~~ ^{from another} agent of the corporation, that there are no corporate debts. If this is O.K. the shares can be transferred in S.F. to Peoples Temple of the Disciples of Christ, a Cal Corp, at the time the money is transferred (cash), and he can hand over all the papers at that time. Then the whole lot can be brought down here.

2. If above is not O.K. - then we can buy as you suggest - exchange \$ in S.F. for bill of sale, certificate of no liens, and all other documents.

3. Make sure we get a credit on purchase price for crew wages.

S/Ed
Sarah

TRANSFER TO PEOPLES TEMPLE
OF THE DISCIPLES OF CHRIST,
A CALIF. CORP.

B-2-a-31